February - 2011
Philadelphia Chapter
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President
Renee Cooper, CPA
P.O. Box 1721
West Chester, PA 19380
215-601-6846
tnt_cpa@hotmail.com

President Elect
Pam Wenner
Beucler, Kelly & Irwin, Ltd.
125 Strafford Avenue, Suite 116
Wayne, PA 19087
H-610.892.9503
W-610-254-8961 ext 23
pwenner@bkicpa.com

Vice-President
Kathleen Brunner
Complete Back Office Solutions.
303 Green Tree Tavern Rd.
North Wales, PA 19454
H-215-591-0656
W-215-327-2077
kbrunner@completebackoffice.net

Treasurer
Tracey Bond-Wright
Linowitz & Company
217 East Hanover Street
Trenton, NJ 08608
W -609-695-7426
Cell 609-707-0543
tracey@linowitzcpa.com

Secretary
Judy Maira
Philadelphia Corporation for Aging
Accountant-Fiscal Department
642 N. Broad Street
Philadelphia, PA 19130
W-215-765-9000 Ext 5651
C-267-918-2464
jmaira@pcaphl.org

Directors
Cindy Makarczyk
Margarita Stanislavskaya
Angela Wilsey, CPA
Mary-Claire Corcoran

Immediate Past President/
Lori Lucente-McKeage, CPA
seagem.llm@comcast.net

NATIONAL HEADQUARTERS
1-800-326-2163
INTERNET ADDRESS
www.aswa.org
_www.aswa-phila.org

National Regional Director
WEBSITE
Mary Duff, CPA
Duff Accounting Solutions, LLC
PO Box 1682
Southeastern, PA 19399-1682
W-610-304-4560
H-610.666.1036
mduff@duffaccountingsolutions.com

ASWA
American Society of Women Accountants

PRESIDENT'S MESSAGE

Dear Members and Friends of the Philadelphia Chapter:

Our Federal Update was definitely informative. The bill signed into law on December 17th gave a lot of changes and extensions that we as tax preparers and individuals have to be aware of to prepare accurate tax returns. I think the one item that we accountants do not look forward to is the extension of the tax deadline to April 18, 2011, it means another hectic weekend. The firm of **Clifton Gunderson, LLP** really provided great speakers and we thank them for their sponsorship of the meeting.

Our December Social was a night to be experienced, chocolate, jewelry, great food, fine wine and great company. Thanks to Pam for opening up her home to host this event. I am sure everyone had a great time and got a jump start on their holiday shopping. It was great to see some members whom we haven't seen in some time.

The mentor program is off and running and I am sure that the teams are having a great time with this year's program that Theresa has planned. Mentors please encourage your mentees to apply for our scholarship; their chances of winning are always good. Applications for the program are available on our website. We encourage the mentors and mentees to join us on Facebook as well as LinkedIn.

Our next event is our joint February meeting on Healthcare Reform with WIFS.

It is cold outside as I write this newsletter and snow is right around the corner. I hope everyone had a Happy Holiday and look forward to a great New Year.

As always, we have great ideas and great expectations, but it takes the continued support of you, our members, to make these ideas and expectations come to fruition.

I hope to see you at the tax update.

Renée Cooper
President of the Philadelphia Chapter

EMPLOYMENT
Lori Lucente-McKeage, CPA
Isdaner & Company, LLC
Three Bala Plaza
Suite 501 West
Bala Cynwyd, PA 19004-3484
W-610-668-4200 x 2017
Fax-610-667-4329
H-856-582-5294
C-609-504-8956
seagem.llm@comcast.net

MEMBERSHIP
Mary-Claire Corcoran
324 Woods Road
Glenside, PA 19038
H-215.885.1006
Fax-215.885.1186
corc2chel@aol.com

NEWSLETTER /PUBLICITY
Jan Spiegel
1854 Lippincott Road
Huntingdon Valley, PA 19006
H-215.947.8617
jsrspiegel@comcast.net

SCHOLARSHIP
Marian Borzelleca
The Radio Agency
1400 N. Providence Rd.
Media, PA 19063
W-610-892-7300
H – 610-745-745-6659
meborzelleca@aol.com

MEETINGS
Margarita Stanislavskaya
Mercer County Improvement Authority
640 S Broad St., 3rd Flr
Trenton, NJ 08650
mstanislavskaya@mercercounty.org

PROGRAMS
Open Position

BY LAWS/ LEGISLATION
Mary Feeney-Bonawitz, PhD, CPA
Penn State University
Schuylkill Haven, PA 19797-2208
Mfb5@psu.edu

MENTOR PROGRAM
Theresa Copeland, MSM
Manage Your Business, LLC
P. O. Box 24425
Philadelphia, PA 19120
215-680-1902
territess@yahoo.com

February Meeting Notice

WIFS
WOMEN IN INSURANCE & FINANCIAL SERVICES

"To support, encourage and advance women in the insurance and financial services industry"

The Aspects of the New Healthcare Reform Program

Presented by
Joan Fusco, HIA, PAHM, RHU
Savoy Associates

February 2, 2011
8:00 am - 10:00 am
(7:30 am Registration)
AXA Advisors LLC, 40 Monument Road, Bala Cynwyd, PA 19004.

Cost:	**Members:**	**$ 20.00**
	Non-members	**$ 20.00**
	Students	**$ 15.00**

RSVP: **at phillywifs.org**

Topic: **We will be hearing all about the changes and requirements of the new healthcare reform act.**

About our Speaker:

Joan Fusco, HIA, PAHM, RHU
Savoy Associates, Director of Research and Education

With a wealth of knowledge and unprecedented insurance industry experience, Joan Fusco joined Savoy Associates in April of 2003. Joan's unique tenure in the industry has allowed her to provide exceptional guidance regarding compliance with federal and state insurance laws, as well as with carrier compliance issues and additional complex benefit situations.

In her current role as Director, Research and Education, Joan oversees Savoy Associates Insurance Education Services and is our resident Information Specialist. In this area of expertise, Joan is entrusted with providing vital information to our personnel and broker partners. She frequently researches new legislation and gathers information at legislative and regulatory meetings. Joan is also a chief contributor to the Savoy Associates Knowledge Base for Quick Flash News articles, Frequently Asked Questions, and Regional Reference Guides for NY, NJ, and PA. She is also a valued member of our Website Development Committee.

Bio continued on page

Our Sponsors

One of the goals of ASWA is to give back, reach out a helping hand to the aspiring accountant behind us and help them attain our level. Without our sponsors we would not be able to give back as much as we have. Every time a meeting is sponsored both for the location and the food, the meeting fees collected goes towards our scholarship fund. As such we are able to give a scholarship to a needy accounting student so that they may fulfill their dream of becoming an accountant. We give thanks to the following individuals and companies who have contributed to our goals during the past year:

Duff Accounting Solutions, LLC

Mary Duff – Duff Accounting Solutions

Philadelphia Business Journal

Lyn Kremer

Dilworth Paxson LLP - Laura Vendzules, Esq

Clifton Gunderson LLP **Virginia**
J. Haskins, CPA
www.cliftoncpa.com
COUNT ON INSIGHT

WIFS
WOMEN IN INSURANCE & FINANCIAL SERVICES

Suzanne Clarkson

Speaker's bio continued from page 2:

Prior to joining Savoy Associates, Joan held the position of Compliance and Quality Manager at Horizon Blue Cross Blue Shield of New Jersey (Horizon BCBSNJ) and founded the School of Continuing Education. From 1990 to 2000, she instructed over 4,000 personnel and brokers, managed small group health underwriting and supported home office in-house sales and operations. Joan also represented Horizon BCBSNJ at the New Jersey Department of Banking and Insurance (NJDOBI) Small Employer Health (SEH) Board meetings.

A resident of North Brunswick, NJ, Joan is a past president of the Central New Jersey Chapter of the New Jersey Association of Health Underwriters (NJAHU) in which she has been active since 1996 in various roles, including Education and Legislative Chair. Joan earned her Health Insurance Associate (HIA), Professional Academy of Healthcare Management (PAHM), and Registered Health Underwriter (RHU) designations, which signify both her knowledge and dedication to our industry.

In addition to all of her great work for Savoy Associates, Joan was awarded the NJAHU President's Award in 2009, which is the State Association's honor for the person contributing the most in a given year. Joan has also been appointed by NJDOBI Commissioner Neil Jasey to serve on the Commissioner's Advisory Board on Life and Health in 2010 as a representative of the NJAHU. Joan has received these accolades as a result of her constant involvement and outstanding efforts.

Additionally, Joan serves as the National Association of Health Underwriters' (NAHU) Regional Director on the Professional Development Committee and regularly teaches Continuing Education classes.

Member in the News

Congratulations go to Mary-Claire and her family!
Her son Patrick has been awarded a 4 year 50% scholarship to LaSalle College High School because he scored in the top 10 of the 500 boys who took the entrance exam. "Needless to say we were thrilled at this unexpected $36,000 Christmas gift." Kudos to Patrick!!

Scholarships ~ Scholarships ~ Scholarships - $2,000

The February 1st dead line is fast approaching. Have you sent your application in yet? Please go to the scholarship page of our website and download the Chapter Scholarship Application. It takes time to gather all your information so please do not delay. Send your completed application to:

Marian Borzelleca
102 Woods Drive
Plymouth Meeting, PA 19462
Work: 610-892-7300
Home: 610-745-745-6659
E-mail: meborzelleca@aol.com

This application covers our Chapter Scholarship of $2000 and the National ASWA scholarship awards.

ASWA Mentor Program Update: Announcing the 2010-2011 Mentor Program Team Members

Team	Mentor	Jr. Mentor	Mentee	School of the Mentee
Red	Tracey Bond-Wright	Tara Spruill-Jones	Buffy Berry	Kaplan
Orange	Mary-Claire Corcoran	Katrina R. Smith	Andrea Jack	Keller Graduate School
Yellow	Nora Jones	Pamela Carcione	Jacqueline Fogg	Rowan University
Purple Cluster	Gwen Ruff Jackie Plasky	Samantha Wolf Stephanie Calcaterra	Tricia Cannizzo and Lindsey Paulson	West Chester University
Pink	Lori McKeage	Kimberly Buziak	Tabitha Scull	Rutgers University
Blue Cluster	Li Pan Theresa Copeland	Kelly Brennan	Thu Vo	West Chester University

irs.gov

IRS Live
For the tax pro in the know

Getting Ready for Filing Season 2011 – Individuals and Businesses

Presented by
Wage and Investment Division
Date: January 26, 2011 (archived* for later viewing)
Time: 2 p.m. Eastern

This **FREE** broadcast is for:

- Tax Professionals
- Enrolled Agents
- Tax Practitioners
- CPAs

Learn about issues affecting filing 2010 individual and business tax returns including:

- Tax law updates
- New forms
- E-file, E-pay and Direct Deposit

Earn Continuing Professional Education credit:

- Enrolled agents receive one CPE credit for participating for a minimum of 50 minutes from the start of the broadcast. This program will run 100 minutes.
- Other tax professionals may receive credit if the broadcast meets their organization's or state's CPE requirements
- To receive credit, you must attend the broadcast on January 26 . Register for the broadcast using your e-mail address and use the same e-mail address to log in to attend. This will confirm your attendance and generate your Certificate of Completion. Groups can not register with one e-mail address and then receive separate certificates. If certificates are needed, each person *must* register separately.
- Only January 26, 2011 participants will receive credit. If you do not need a certificate to obtain CPE credit, you may choose to view the archived version of the broadcast.
- Look for your Certificate of Completion by e-mail approximately **one week** after the broadcast. If you have met all requirements, you will receive your certificate automatically.

How to register for the session:

- Click on the link to register:

http://www.visualwebcaster.com/event.asp?id=75094

General information:

- Visit www.irs.gov and search *Webinars* for information on other programs available.
- If you experience difficulty viewing the event, please use the e-mail option on the event page or call 866-956-4770.
- The event will be archived for later viewing, approximately three weeks after the date of the event.

Internal Revenue Service Webinar

Small Business Health Care Tax Credit

Date: Feb. 2, 2011

This FREE webinar is for:

- Tax professionals
- Attorneys
- Payroll professionals
- Small businesses

Learn about:

- **Amount of Small Business Health Care Tax Credit**
- **Who qualifies**
- **Eligibility rules**
- **How to claim the credit**
- **Calculating the credit**
- **Resources available**

Earn Continuing Professional Education credit:

- Enrolled agents receive one CPE credit for participating for a minimum of 50 minutes from the start of the webinar. Other tax professionals may receive credit if the webinar meets your organization's or state's CPE requirements.
- To receive credit, you must attend the event offered on Feb. 2, 2011. You must also register for the webinar using your e-mail address, and use the same e-mail address to log in to attend. This will confirm your attendance and generate your Certificate of Completion. Groups will not receive individual certificates as attendance can not be verified.
- *Only Feb.2, 2011 participants will receive certificates. If you do not need a certificate to obtain CPE credit, you may choose to view the archived version of the webinar after Feb. 23, 2011.
- Look for your Certificate of Completion by e-mail approximately **one week** after the webinar. If you have met all requirements, you will receive your certificate automatically.

Register on-line at:

REGISTER & ATTEND (Click on the link to register and attend the session)	EASTERN	CENTRAL	MOUNTAIN	PACIFIC
http://www.visualwebcaster.com/event.asp?id=75	2 p.m.	1 p.m.	Noon	11 a.m.

***Note*: Time zones shown are standard time.**

General information:

- Visit www.irs.gov and search *Webinars* for information on other programs available.
- If you experience difficulty viewing the event, please use the e-mail option on the event page or call 866-956-4770.
- The event will be archived for later viewing, approximately three weeks after the date of the event, on the new IRS Video Portal.

Sponsored by: IRS Small Business/Self Employed & Tax Exempt Government Entities Divisions

2011 Philadelphia Women in the Boardroom

Wednesday, March 16 2011 – 3pm to 6pm (registration at 2:30pm)
Hyatt Penn's Landing (201 S. Columbus Blvd, Philadelphia, PA 19106)

Cost: $125 individual tickets. To register online:
For information on the panel, visit the Women in the Boardroom website

Women in the Boardroom is an executive leadership event designed to assist in the preparation for board service - better qualifying and connecting attendees with the right resources. Our panelists are executives with for-profit board experience and a desire to share their knowledge and competencies needed for serving on a Board of Directors. Although the focus is for-profit boards, much of the knowledge gained can be applied to non-profit service.

Having originated in 2002 in a single city, Women in the Boardroom has now become an annual event in 15 cities nationwide. All current presidents, directors and professionals in leadership roles - men and women - are encouraged to attend as an opportunity to learn from the panelists' unique experiences and network with other executives and board members.

The event begins with a two-hour panel presentation and Q&A. Topics of discussion include:

- Role of being a director
- Differences of a non-profit, private and public board
- How boards look for new board members
- Being an effective board member
- Resources to help you with your next steps

Currently, women represent only 15.2% of Fortune 500 company board membership and Women in the Boardroom is out to change that!

Women in the Boardroom is held in the following cities: Atlanta, Denver, Twin Cities, Milwaukee, Des Moines, San Francisco, Chicago, Dallas, Los Angeles, Philadelphia, Boston, Hartford, Washington D.C. & New York

For more information on our events: www.womenintheboardroom.com, info@womenintheboardroom.com or 952.400.0198.

Find Women in the Boardroom on Linked In or follow us @BoardroomWomen on Twitter.

Upcoming meetings:

March 2011
No meeting – Tax Time! ☺

April 27, 2011
Small Business Lending, TD Bank
6:00 to 8:30 pm
Ponzio's, Cherry Hill, NJ

May, 2011
Ethics
6:00 to 8:30 pm
TBD

Deadline for inclusion in the next newsletter is March 15th

Please forward all submissions to Jan Spiegel. Use **ASWA newsletter** in the subject for all submissions please.