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PRESIDENT'S MESSAGE

Dear Members and Friends of the Philadelphia Chapter:

If you were not there for our **70th Anniversary Celebration – 70 years of Empowering Successful Women** you missed out big time. What a wonderful gathering we had and the women that were honored were awe inspiring. It was great to see some of our long standing members networking with some of our newest members. Everyone said that they had a great time. Great food, great location, great company, what more can one ask for. We will have pictures up on Facebook. Thanks to everyone that contributed to make the event a smashing success and I give special thanks to Kathy Brunner and Pam Wenner for an outstanding job. Kudos to you ladies, you made our night one for the ages.

Our 2010/2011 Mentor/Mentee program is coming up, so please start thinking about volunteering to mentor an outstanding individual next year.

Unlike the other times when I have written this message it is bright and sunny outside. Summer is definitely here and we are all looking forward to great weather and vacations.

Our next meeting is our planning meeting. Please email me your ideas for topics and locations ahead of the meeting. See the inside for the details of our planning meeting.

Also, as you will see in the newsletter, we have some open positions on our Executive Committee. I ask that you consider volunteering for one of these positions. It is a great way to learn the organization from the inside out and network with the other members. It is not as difficult as it might seem and you have the full support of the other board members to help you through the process.

As always, we have great ideas and great expectations, but it takes the continued support of you, our members, to make these ideas and expectations come to fruition.

See you at the Planning meeting and if not, enjoy your summer.

Very truly yours,

Renée Cooper
President of the Philadelphia Chapter

**EMPLOYMENT
MEMBER RELATIONS**

Lori Lucente-McKeage, CPA
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Swedesboro, NJ 08085
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MEMBERSHIP
Open Position

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meborzelleca@aol.com

STUDENT NIGHT
Open Position

MEETINGS

Margarita Stanislavskaya
Mercer County Improvement Authority
640 S Broad St., 3rd Flr
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mstanislavskaya@mercercounty.org

PROGRAMS
Open Position

BY LAWS/ LEGISLATION

Mary Feeney-Bonawitz, PhD, CPA
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Schuylkill Haven, PA 19797-2208

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MENTOR PROGRAM

Theresa Copeland
170 Fariston Drive
Philadelphia, PA 19120

territess@yahoo.com

July Meeting Notice

Event: ANNUAL PLANNING MEETING

**Location: Mary-Claire Corcoran's House
324 Woods Road
Glenside, PA 19038
☎: 215-885-1006**

Date/Time: Saturday, July 24, 2010 at 10:00am.

**RSVP: Please contact Margarita Stanislavskaya by end of day,
Wednesday, July 21, 2010 by email
MStanislavskaya@mercercounty.org
or call her days at ☎ (609) 278 - 8134**

**Topic: Gathering ideas on topics and speakers for the
upcoming year and laying out the meeting schedule for
2010 - 2011. So, if there is a special topic you would like
to see presented, please come to the meeting and
suggest it.**

**If you are unable to attend, please e-mail your
suggestions to Renee at tnt_cpa@hotmail.com**

For Directions to Mary-Claire's:

From points West (West Chester, King of Prussia, Plymouth Meeting):
I-276 Pennsylvania Turnpike East toward New Jersey.
Take the PA-309 exit, #339 at Fort Washington/Philadelphia.
Head for 309 South – Philadelphia. Take PA-73 exit toward Flourtown.
Turn left onto Station Ave. Turn Right onto Woods Rd. House is on the right.

From NJ/Center City/City Line:
Take the Schuylkill (76) west. Take exit 340A toward Lincoln Dr/Kelly Dr. Follow
signs until you are on Lincoln Dr. continue approx 3.6 miles until W Allens Lane and
turn right.
Turn right on Germantown Ave. Turn Left onto E Mt Airy Ave. E Mt Airy becomes
Easton Rd. Easton becomes Wadsworth Ave and then turns back to Easton. Turn
slight left onto Limekiln Pk/PA-152. Turn left onto Church Rd/PA-73. Turn Right
onto Station Ave. Turn Right onto Woods Rd. End at 324 Woods Rd Glenside, PA
19038-1429

See MapQuest for more details or call Mary-Claire.

Throughout these pages, you will find many of our sponsors of the **70th Anniversary of the Philadelphia Chapter of the American Society of Women Accountants**. Please review our sponsors and support their businesses as they have supported us.



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Members in the News

Robert Walter took a new position as Accounting Assistant with the Bucks County Opportunity Council, one day a week during tax season. During that time he also worked on temporary assignment in the tax department of Burton & Browse LLP in Newtown, PA. Following tax season, he started full time as Accounting Assistant at the Council, a nonprofit organization in Doylestown, PA. The organization provides services to families and individuals with low to moderate income levels. Robert continues to pursue the requirements for obtaining his CPA. We wish Robert success in his new position and continued luck in pursuing his CPA.

Lori Lucente-McKeage, CPA has taken the position of Controller at Diversified Industries, Inc., a manufacturer of foam products located in Swedesboro NJ. Lori's focus in the next couple of months will be in implementing a new ERP system for the company. Her new contact information is lmckeage@diversifiedindustries.com (856)662-1981 ext. 107. Lori currently serves as the immediate past president of the Philadelphia Chapter of ASWA as well as chairs the chapters Employment Committee.

Supporters in the News

Stockton Bates, LLC, one of the local accounting firms which has long supported many of our Student Night events, has gone through a merger recently and will operate under the name **Clifton Gunderson, LLP**. Stockton Bates has employed many of our members over the years, currently **Virginia Haskins**, CPA who participated in our mentor program during its initial year. Her new contact information is Virginia.Haskins@cliftoncpa.com.

A recent press release announced that Clifton Gunderson has combined resources and expertise with Stockton Bates – a firm of certified public accountants in the Delaware Valley with offices in Philadelphia and Lancaster, Pennsylvania, and Haddonfield, New Jersey. The Stockton Bates locations will join Clifton Gunderson's Mid-Atlantic practice — with current offices in Arlington, Baltimore, Raleigh, Richmond and Washington D. C. — under the leadership of Managing Partner **Terry Hancock**. The combination of Clifton Gunderson and Stockton Bates became effective June 1, 2010. "This is an important strategic investment for Clifton Gunderson and we are excited about the many growth opportunities the joining of our two firms means to our clients and our future clients," said Hancock. "Securing a presence within the Pennsylvania and New Jersey markets has been a key initiative for our firm's growth. These locations are attractive to Clifton Gunderson because of the synergies that exist between our Mid-Atlantic office locations and our current client base." For more than 100 years, Stockton Bates has earned a solid reputation with its clients in the Delaware Valley for quality service and expertise.

We wish the newly formed firm great success in the local market and look forward to introducing Clifton Gunderson to the students at this year's Student Night Event.



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And now a word from our IRS liaison, Jean Rigney:

IRS Comment Period:

Previously you did not have to issue a 1099 to a corporation that you paid more than \$600 to in the course of your business. This has changed. The IRS is asking for public comments on how to carry out this new requirement. You have a chance to put your two cents in.

IRS Requests Public Input on Expanded 1099 Requirement

New information reporting requirement applies if businesses pay a single entity \$600 or more per year in aggregate starting in 2012.

On Thursday, July 1, IRS issued a [news release](#) and [Notice 2010-51](#) inviting public comment on how to most effectively carry out the law change that will require businesses to report a wider range of payments to contractors and vendors, usually on Forms 1099. IRS is looking for opportunities to minimize burden and avoid duplicative reporting. **The deadline for public comment is September 29, 2010.**

There are three ways to submit comments:

E-mail: Notice.Comments@irsounsel.treas.gov and include "[Notice 2010-51](#)" in the subject line.

Mail: Internal Revenue Service, CC:PA:LPD:PR ([Notice 2010-51](#)), Room 5203, P.O. Box 7604, Ben Franklin Station, Washington, DC 20044.

Hand deliver to: CC:PA:LPD:PR ([Notice 2010-51](#)), Courier's Desk, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC, between 8 a.m. and 4 p.m., Monday through Friday.



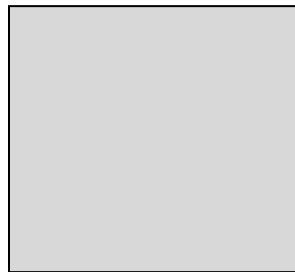
If you are interested in ordering a DVD of our rolling power point slide show that was presented with added pictures of our 70th Anniversary Empowering Successful Women celebration, Please contact Jeanmarie Leopold at: Jeanmarie.Leopold@pepcoholdings.com

At this time, we are not sure of the exact cost, but it will be minimal. More details will be in our next newsletter.

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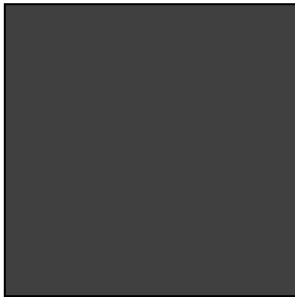


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Upcoming meetings:

July 24, 2010

Planning Meeting

At Mary-Claire Corcorn's
324 Woods Road, Glenside, PA 19038

☎: 215-885-1006

Deadline for inclusion in the next newsletter is August 12th